



Out of Pocket Expenses

To cover incidental and out of pocket expenses incurred during the administration of an Estate, such as postage, photocopying, facsimile and telephone costs, or travelling, a charge of \$88 per residuary beneficiary and \$44 per legatee, will apply.

A fee of \$9.90 will also apply for the processing of each Electronic Funds Transfer (EFT) or for the preparation and drawing of a cheque.

Family Beneficial Rate

A Family Beneficial Rate* of 3.3% will apply to the transfer (not sale) of real property for Estates under \$1,000,000, otherwise the aforementioned scale of fees will apply.

**The Family Beneficial Rate applies to a spouse (husband, wife or significant relationship as defined by the Relationships Act 2003) and children including adopted children and step children.*

Income Collection Fee

For income collected whilst administering the Estate, a fee of 5.5% of the income received will apply.

Ongoing Trust Administration

If an ongoing Trust is administered, for example to provide for infant or vulnerable beneficiaries, a Trusteeship fee of 1.1% p.a. is charged on the gross value of Trust assets, from the time the Trust is established and for its duration. This fee will cover the ongoing care, maintenance and administration of the Trust.

Depending on the value of the Trust, a fee may be charged to the Trust for specialist investment advice.

Power of Attorney and Guardianship Orders

If a client's assets are managed or administered under the "enduring" provisions of a Power of Attorney or under an Administration Order of the Guardianship and Administration Board because the client suffers a loss of intellectual competency, a management fee of 1.1% p.a. or \$1,500.00 p.a. (whichever is the greater) is charged on the gross value of the assets managed or administered in this trust capacity from the time of appointment and for its duration.

This fee will cover the ongoing care, maintenance and administration of the trust.

Depending on the value of the trust, a fee may be charged to the trust for specialist investment advice.



Tasmanian Perpetual Trustees

Burnie	17 Cattley Street	P: (03) 6440 8440	F: (03) 6440 8446
Devonport	53 Best Street	P: (03) 6498 7533	F: (03) 6498 7536
Glenorchy	366 Main Road	P: (03) 6214 7800	F: (03) 6222 1266
Hobart	29 Murray Street	P: (03) 6222 1222	F: (03) 6222 1266
Kings Meadows	Shop 27 Centro Meadow Mews	P: (03) 6336 6955	F: (03) 6348 1166
Kingston	Shop 1 Kingston Plaza	P: (03) 6211 8755	F: (03) 6222 1266
Launceston	23 Paterson Street	P: (03) 6348 1111	F: (03) 6348 1166
Rosny	11 Bayfield Street	P: (03) 6233 1533	F: (03) 6222 1266
Ulverstone	21 Reibey Street	P: (03) 6490 8333	F: (03) 6498 7536

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Tasmanian Perpetual Trustees Limited ABN 97 009 475 629 AFS Licence 234630
is a wholly owned subsidiary of MyState Limited ABN 26 133 623 962

Wills | Investments | Lending | Financial Planning | Trustee Services

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Tasmanian Perpetual Trustees

Fees and Commissions

as at 1 December 2009

Fees and Commissions

Professional Fees

In common with other professional service providers, Tasmanian Perpetual Trustees charges fees for providing services. We believe our fees are fair and competitive. All fees and charges are inclusive of GST and are current at date of printing.

Estate Planning

The fee to prepare a new Will or revise an existing Will (where Tasmanian Perpetual Trustees **is** appointed an Executor):

\$88 single person
\$132 couple

The above fee will include preparation of a Power of Attorney.

The fee to prepare a new Will or revise an existing Will (where Tasmanian Perpetual Trustees **is not** appointed the Executor):

\$495 single person (basic Will)*
\$660 couple (basic Will)*

* If the Will is complex an hourly fee of \$275 will apply

A discount of 25% will apply to holders of a Seniors Card.

Example of the impact of fees and commissions on an Estate (value of \$205,000)

Type of Assets of Deceased	Asset Values	Estate Commission	Explanation
Family Home in Joint Names	\$350,000	No Commission	Family Home in joint names (Joint Tenants) with spouse - not part of the Estate - no commission payable.
Furniture and Effects	\$25,000	No Commission	Furniture and effects owned jointly with Spouse - not part of the Estate - no commission payable.
Motor Vehicle	\$10,000	5.5% Commission	Motor Vehicle in name of deceased - will be sold or transferred depending on terms of Will - commission payable.
Life Insurance	\$150,000	5.5% Commission	No nominated beneficiary and proceeds paid to the Estate - commission payable.
Superannuation	\$200,000	No Commission	A nominated beneficiary and proceeds paid by the Superannuation Fund directly to the nominated beneficiary and therefore is not part of the Estate - no commission payable.
Managed Funds	\$50,000	No Commission	Managed Funds in joint names with Spouse - not part of the Estate - no commission payable.
Share Portfolio	\$40,000	5.5% Commission	Shares all held in the sole name of the deceased and forms part of the Estate - will be transferred or sold depending on the terms of the Will - commission payable.
Cash	\$5,000	5.5% Commission	Cash held in the sole name of the deceased and forms part of the Estate - commission payable.
Value of the Assets of the Deceased (including jointly owned)	\$830,000		
Estate Value	\$205,000		
Commission Payable @ 5.5%	\$11,275		
Distribution to Beneficiaries	\$193,725*		

* excludes consideration of out of pocket, incidental and testamentary expenses which would also be deducted from the Estate.

Estate Administration - Executorship

Tasmanian Perpetual Trustees provides a premium service covering the full range of administrative and legal services usually necessary to complete every aspect of Estate Administration. The fees reflect the expertise and effort required to fulfil legal and associated responsibilities, the personalised nature of our service and the benefits we provide in terms of impartiality, peace of mind and security.

Gross value of the Estate	Maximum flat rate of commission applied to the gross value of the Estate*
Up to \$300,000	5.5%
\$300,001 to \$500,000	4.4%
\$500,001 to \$1,000,000	3.3%
\$1,000,001 to \$2,000,000	2.2%
Above \$2,000,001	1.1%

* The following assets are NOT counted as part of the Estate and therefore are excluded from capital commission charges:

- assets held as joint tenants (e.g. where the deceased might own a home as "joint tenants" with his or her partner); and
- superannuation and life insurance assets which are not paid to the Estate (e.g. where the policy specifically nominates a beneficiary and the benefit is paid directly to that nominated beneficiary).

Example of the impact of fees and commissions on an Estate (value of \$550,000)

Type of Assets of Deceased	Asset Values	Estate Commission	Explanation
Family Home in Joint Names	\$350,000	No Commission	Family Home in joint names (Joint Tenants) with spouse - not part of the Estate - no commission payable.
Furniture and Effects	\$25,000	No Commission	Furniture and effects owned jointly with Spouse - not part of the Estate - no commission payable.
Motor Vehicle	\$10,000	3.3% Commission	Motor Vehicle in name of deceased - will be sold or transferred depending on terms of Will - commission payable.
Life Insurance	\$150,000	3.3% Commission	No nominated beneficiary and proceeds paid to the Estate - commission payable.
Superannuation	\$200,000	No Commission	A nominated beneficiary and proceeds paid by the Superannuation Fund directly to the nominated beneficiary and therefore is not part of the Estate - no commission payable.
Managed Funds	\$140,000	3.3% Commission	Managed Funds in sole name
Share Portfolio	\$205,000	3.3% Commission	Shares all held in the sole name of the deceased and forms part of the Estate - will be transferred or sold depending on the terms of the Will - commission payable.
Cash	\$45,000	3.3% Commission	Cash held in the sole name of the deceased and forms part of the Estate - commission payable.
Value of the Assets of the Deceased (including jointly owned)	\$1,125,000		
Estate Value	\$550,000		
Commission Payable @ 3.3%	\$18,150		
Distribution to Beneficiaries	\$531,850*		

* excludes consideration of out of pocket, incidental and testamentary expenses which would also be deducted from the Estate.