

ASX and Media Announcement

8 July 2009

Tasmanian Perpetual Trustees announces sale of its share in Tasmanian Banking Services

Tasmanian Perpetual Trustees Limited (TPTL, ASX:TPX) today announced that it had entered into an agreement to sell its 50% share in Tasmanian Banking Services Limited (TBS) to its joint venture partner in the business, Bendigo and Adelaide Bank Limited (BEN). The completion date for the transaction is 10 August 2009.

BEN has agreed to acquire TPTL's interests in TBS for an amount of \$5 million, payable in the form of BEN ordinary shares, plus 50% of the dividend declared by TBS for the year to 30 June 2009, anticipated to be in the order of \$900,000 (TPTL share), as well as a further dividend attributable to the financial result for July 2009.

Ends

Media Contacts:

Tasmanian Perpetual Trustees

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Further information can be found on the Tasmanian Perpetual Trustees Limited website at www.tasmanianperpetual.com.au



**Tasmanian
Perpetual
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About Tasmanian Perpetual Trustees

Tasmanian Perpetual Trustees Limited (Tasmanian Perpetual Trustees) is a listed public company established in 1887.

Tasmanian Perpetual Trustees is a broad based financial services business offering a range of products and services to both individual and corporate clients, from eight offices located strategically around the State.

Tasmanian Perpetual Trustees Client Services include:

Trust Activities

- Wills and Estate Planning
- Estate Management and Trust Administration
- Power of Attorney
- Personal Portfolio Management

Funds Management

- Cash funds
- Mortgage Funds
- Diversified Share Funds
- Superannuation Fund

First Mortgage Financing

- Rural
- Commercial
- Business Purposes

Professional Services

- Financial Planning
- Corporate and Custodial Trustees
- Administration under Guardianship and Administration Orders



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