

# ASX Media Release



**Tasmanian  
Perpetual  
Trustees**

12 Dec 2008

## One, two, three times a winner!

### **Tasmanian Perpetual Trustees wins prestigious national governance award for the third year in a row.**

Tasmanian Perpetual Trustees Limited (TPTL), for the third consecutive year, has taken out a national award for exemplary corporate governance amongst 150 publically listed mid-size companies in Australia.

TPTL has once again achieved the highest possible five star rating in the WHK Howarth Corporate Governance Report conducted by the University of Newcastle.

The Report found that only nine publically listed mid-sized companies in Australia were able to demonstrate exemplary corporate governance structures sufficient to achieve this five-star rating.

“Sound governance procedures and practices go to the very heart of what we are about as a Company,” Mr Mark Scanlon, Managing Director of TPTL said today.

“Accordingly, this is a great award to win as it once again demonstrates clear acknowledgement of the efforts of our staff and Directors in ensuring that we continue to operate to the highest professional standards.

“In the current economic environment, the importance of sound governance cannot be underestimated and this national award clearly shows that our customers’ continuing confidence in Tasmanian Perpetual Trustees is extremely well founded,” Mr Scanlon said.

Dr Michael Vertigan AC, Chairman of TPTL said “The Board of Directors of this Company take their corporate governance responsibilities extremely seriously and I am pleased to again see that our efforts, and those of our management team, have been recognised.

“I am also particularly proud that a Tasmanian financial services company can lead the nation in this critically important area.”

**Ends**

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## Tasmanian Perpetual Trustees

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### Editors Note

*The WHK Howarth Corporate Governance Report conducted by the University of Newcastle Faculty of Business and Law, has been providing an objective assessment of corporate governance standards of Australia's largest listed companies since 2002. This assessment covers the core principles of corporate governance which include monitoring and assessing risk, optimising performance, creating value and providing accountability back to stakeholders.*

**A five star rating** - indicates corporate governance structures were outstanding. The structures met all best practice standards and could not be faulted. Companies demonstrated unequivocal independence in all key areas including their Board of Directors, audit committees, remuneration committees, and nomination committees. The board and related committees met regularly and disclosure on related party transactions was clear and unambiguous. The level of non-audit fees paid to the external auditor was within acceptable parameters, and/or a rigorous policy was in place with respect to the provision of non-audit services by the external auditor. In addition, there was a documented code of conduct, policies on risk management and share trading.

### About Tasmanian Perpetual Trustees

Tasmanian Perpetual Trustees is a leading provider in Tasmania of financial, trustee and lending services to businesses and individuals and jointly owns Tasmanian Banking Services in partnership with Bendigo Bank.

[www.tasmanianperpetual.com.au](http://www.tasmanianperpetual.com.au)

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