

Tasmanian Perpetual Trustees Fixed Term Fund

Fund report as at 30 June 2010

Historical performance - as at 30 June 2010

	3 months (%) p.a.	6 months (%) p.a.	1 year (%) p.a.	2 years (%) p.a.	3 years (%) p.a.	5 years (%) p.a.
Net	4.81%	4.72%	4.50%	5.07%	5.61%	5.72%

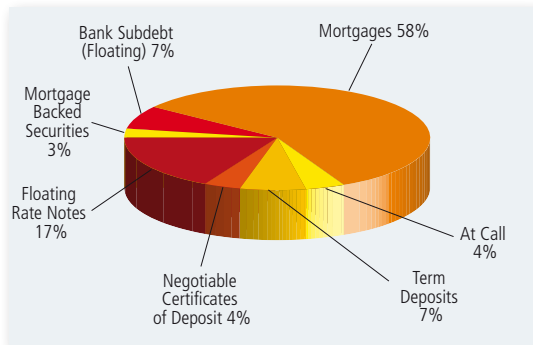
Past performance is not a reliable indicator of future performance. Returns assume reinvestment of income.

Tasmanian Perpetual Trustees Fixed Term Fund investment profile - as at 30 June 2010	
Cash and short-term investments	\$127,763,834 42%
Mortgage loans	\$175,657,455 58%
Total investments (net asset value)	\$303,421,289
Mortgage portfolio information	
Number of loans	811
Number of Mortgagors	421
Types of property by value	
- Retail	12.24%
- Commercial	17.37%
- Industrial	8.01%
- Rural	54.29%
- Residential	6.09%
- Schools	2.00%
Average loan size	\$417,239
Range of loan sizes	\$17 to \$7,590,000
Average loan to value ratio	35.97%
Variable rate loans (as % of mortgage portfolio)	26.44%
Undrawn loan commitments	\$5,803,333

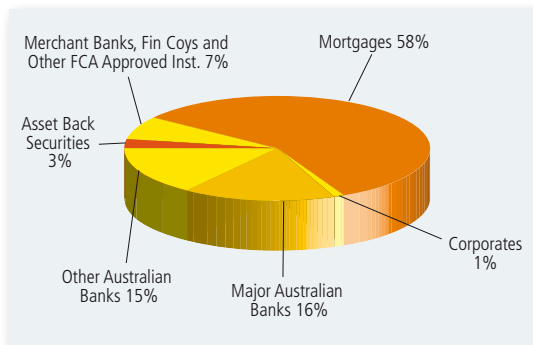
Tasmanian Perpetual Trustees Fixed Term Fund

Fund report as at 30 June 2010

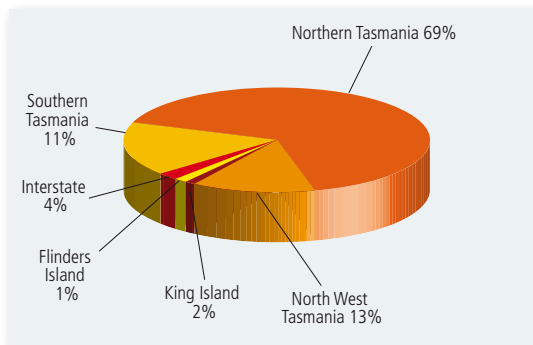
Allocation by Type



Allocation by Institution



Allocation by Geographic Location



Duration Analysis

Duration	%
6 months	99.78%
12 months	0.00%
18 months	0.00%
24 months	0.14%
30 months	0.08%

Arrears Analysis

Days in arrears	Number of mortgages	% of total assets
90+	4	0.92%
60-90	0	0.00%

Interest Rate Analysis

Interest rate	Number of loans	Value of loans \$
4.50% - less than 5.00%	1	\$2,500,000
5.00% - less than 5.50%	1	\$5,090,000
5.50% - less than 6.00%	10	\$7,002,674
6.00% - less than 6.50%	28	\$7,341,095
6.50% - less than 7.00%	79	\$26,594,117
7.00% - less than 7.50%	84	\$27,565,021
7.50% - less than 8.00%	103	\$23,293,953
8.00% - less than 8.50%	403	\$54,535,420
8.50% - less than 9.00%	64	\$13,261,611
9.00% - less than 9.50%	20	\$2,990,514
9.50% - less than 10.00%	12	\$1,357,705
10.00% - less than 10.50%	6	\$4,125,345
Total	811	\$175,657,455

Tasmanian Perpetual Trustees Limited ABN 97 009 475 629 AFSL No. 234630 is a wholly owned subsidiary of MyState Limited ABN 26 133 623 962. Please note this information does not take into account your personal objectives, financial situation and needs. Past performance is not a reliable indicator of future performance. It does not constitute an offer, invitation, inducement, solicitation or recommendation to subscribe for, or purchase, any security or financial product, nor does it contain investment recommendations or advice. Tasmanian Perpetual Trustees Limited recommends that you seek independent professional advice that takes into account your investment objectives, financial situation, particular needs and/ or other personal circumstances, before making any investment decisions or otherwise acting upon information contained or referred to in this material. Tasmanian Perpetual Trustees Limited, MyState Limited and MyState Financial Limited do not guarantee the repayment of capital or the performance of the Funds or any particular rates of return from the Funds. A mortgage scheme investment is an equity investment in a managed investment scheme, and is not a bank deposit. Accordingly, there is a higher risk of losing some or all of your money than is the case with a bank deposit. Additionally, there is a risk that the investment may achieve lower than expected returns. In respect of withdrawal periods, withdrawal rights and investment periods, please note that whilst we expect to meet redemption requests within the periods stated, these periods may be longer subject to the nature of the assets of the particular scheme, the particular scheme's liquidity, the scheme's constitution and the Law. For additional information, please refer to the scheme's PDS which is available free of charge at any Tasmanian Perpetual Trustees branch or online at www.tasmanianperpetual.com.au.